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# The OptiCast: Optima's Quarterly Newsletter

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**The OptiCast**  
Optima: The Annual Economic Outlook's  
Quarterly Newsletter



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## Articles



A 5 trillion dollar economy

## **\$5 trillion economy, but for whom?**

- By Vaani

This news that India can achieve the status of a \$5 trillion economy by 2024-25 kindled hopes among many Indians. While the \$5 trillion mark may serve as a benchmark for measuring our country's economic strength, it falls short of representing our broader development aspirations and challenges. Amidst glaring wealth disparity, lowest ranks in the happiness and global hunger index, and the inability to meet the seventeen SDG goals, it is imperative that we shift our focus....

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# ECONOMICS, WOMEN, & CLAUDIA & GOLDIN



## Economics, Women, and Claudia Goldin

- By Bharathy JP

Claudia Goldin's 2023 Nobel Prize in Economics celebrates her groundbreaking work on women in the labor force. As the first sole female recipient, Goldin challenges stereotypes, emphasising the broader scope of economics and advocating for policies to address the gender pay gap, reshaping perceptions of the discipline....

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A photograph of the Chandrayaan 3 rocket on the launch pad at night. The rocket is white with black and red accents. The Indian flag is visible on the nose cone. The words 'ISRO' and 'INDIA' are written vertically on the boosters. The rocket is surrounded by launch pad service structures and bright spotlights.

# A STELLAR EXAMPLE OF COST OPTIMIZATION CHANDRAYAAN 3

## **A Stellar Example of Cost Optimisation Chandrayaan 3**

- By Somyata Agnihotri

ISRO's Chandrayaan 3 success at 615 crores highlights cost efficiency in lunar exploration, outperforming international counterparts. Despite challenges and limited funding, ISRO's strategic decision-making and technological prowess showcase remarkable achievements, emphasising resourcefulness in space exploration.....

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# UNLEASHING THE POWER OF THE SKIES

## **Unleashing the Power of the Skies: Will the Marvels of Cloud Seeding finally save Delhi from its alarming AQI?**

- By Kavya Garg

New Delhi, the world's most polluted city with an AQI of 611, contemplates costly cloud seeding solutions inspired by successful models in China, Russia, and the UAE. The potential adoption of hygroscopic cloud seeding offers hope for a breathable future, addressing the city's complex pollution challenge.....

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Affaires à Éclat...



Eclat's departmental calendar was filled with enriching activities in September, October, and November. From academic growth to networking opportunities, our thoughtfully curated events reflect our commitment to excellence. We invite you to explore these exciting happenings, embodying our commitment to excellence and holistic education.

[Read More](#)

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# EcoEscapade

Financial horoscope

# FINANCIAL HOROSCOPE

## ARIES (Mar 21 – Apr 19)

Financial Forecast: You're a natural leader, Aries, and your financial path reflects that. This month, your initiative will lead to exciting investment opportunities. Don't be impulsive, though. Think through your financial decisions carefully before taking the plunge.

## CANCER (Jun 21 – Jul 22)

Financial Forecast: Cancers, your nurturing instincts extend to your finances. This month, consider investing in something that feels like home, such as real estate. Your financial security is closely tied to your emotional well-being.

## VIRGO (Aug 23 – Sep 22)

Financial Forecast: Virgos, your attention to detail will be your greatest asset. It's an excellent time to review your budget and financial goals. Make sure your finances are as organized as your to-do lists.

## SCORPIO (Oct 23 – Nov 21)

Financial Forecast: Scorpios, your determination is unmatched. This month, channel your intensity into strategic financial planning. Focus on eliminating debt and increasing savings. Your financial power is within your grasp.

## CAPRICORN (Dec 22 – Jan 19)

Financial Forecast: Capricorns, your practicality will guide your financial decisions. Set ambitious financial goals and stick to a well-thought-out plan. Your disciplined approach will yield substantial results.

## TAURUS (April 20 – May 20)

Financial Forecast: Taureans, your love for stability will serve you well this month. Focus on building a solid financial foundation through smart saving and budgeting. Your steadfast approach will lead to long-term prosperity.

## GEMINI (May 21 – Jun 20)

Financial Forecast: Geminis, your adaptability will be your secret weapon. Stay open to new income streams and side hustles. Your versatile nature will help you seize unexpected financial opportunities.

## LEO (Jul 23 – Aug 22)

Financial Forecast: Leos, your natural charisma will help you in financial negotiations and networking. Be bold in your career pursuits. Promotions and financial recognition are on the horizon.

## LIBRA (Sep 23 – Oct 22)

Financial Forecast: Libras, your sense of balance and harmony extends to your finances. Seek investments that align with your values and ethics. Your financial success is tied to your peace of mind.

## SAGITTARIUS (Nov 22 – Dec 21)

Financial Forecast: Sagittarians, your love for adventure can extend to your investments. Explore new financial opportunities and take calculated risks. Your optimism will lead to financial growth.

## PISCES (Feb 19 – Mar 20)

Financial Forecast: Pisces, your intuition is your financial compass. Trust your gut when making investment decisions. This month, your dreams and creative talents may open new financial doors.



**Disclaimer: Remember, this is purely for entertainment**

Quiz

# ECONOMICS



## Pop in Culture



1

In the movie "The Wolf of Wall Street," what illegal activity is Jordan Belfort involved in?

- A) Money laundering
- B) Insider trading
- C) Pump and dump schemes
- D) Counterfeiting

3

In the movie "The Big Short," what financial crisis does the story revolve around?

- A) The dot-com bubble
- B) The 1970s oil crisis
- C) The 2008 housing market crash
- D) The Great Depression

2

Which popular board game is a simplified representation of real estate and economic concepts, where players buy, sell, and develop properties?

- A) Chess
- B) Scrabble
- C) Risk
- D) Monopoly

4

Which TV show features a character named Ben Wyatt, who is an economist helping solve financial problems in a small town government?

- A) Breaking Bad
- B) Game of Thrones
- C) Parks and Recreation
- D) The Office

6

In the TV series "Billions," what is the central theme related to economics and finance?

- A) Space exploration
- B) High finance and power struggles
- C) Romantic relationships
- D) Time travel

5

What is the primary focus of the book and documentary series "Freakonomics" by Steven D. Levitt and Stephen J. Dubner?

- A) Environmental science
- B) Economic theory
- C) The hidden economic aspects of everyday life
- D) Political history

7

Which song by Pink Floyd features cash register sound effects and lyrics related to greed and wealth?

- A) "Stairway to Heaven"
- B) "Bohemian Rhapsody"
- C) "Money"
- D) "Hotel California"

8

In Madonna's song "Material Girl," what does she sing about pursuing?

- A) Love and happiness
- B) Fame and fortune
- C) Spiritual enlightenment
- D) Adventure and excitement

- ANSWERS
- 1. C) Pump and dump schemes
  - 2. D) Monopoly
  - 3. C) The 2008 housing market crash
  - 4. C) Parks and Recreation
  - 5. C) The hidden economic aspects of everyday life
  - 6. B) High finance and power struggles
  - 7. C) "Money"
  - 8. B) Fame and fortune

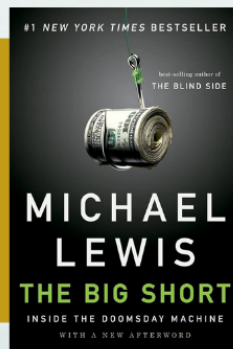
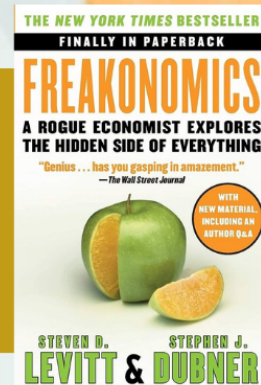
Recommendations



# books

## Freakonomics

by Steven D. Levitt and Stephen J. Dubner - This book takes a unique approach to economics, exploring the hidden economic aspects of everyday life in an engaging and accessible way.

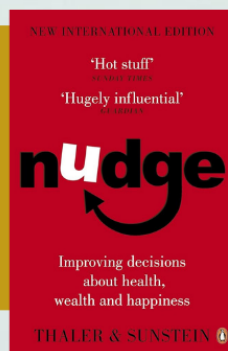
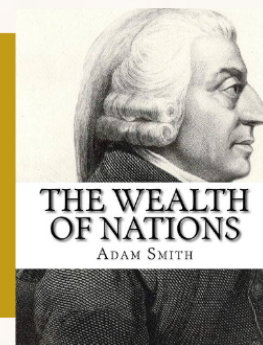


## The Big Short

by Michael Lewis - A gripping narrative that delves into the financial crisis of 2008 and the individuals who saw it coming. It offers a fascinating look at the world of finance.

## The Wealth of Nations

by Adam Smith - A classic in economic literature, this book provides insights into the foundations of modern economics and the concept of the invisible hand.

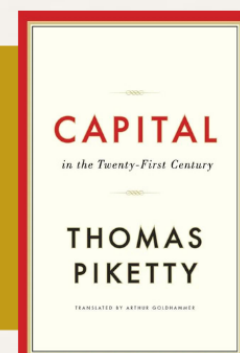


## Nudge

by Richard H. Thaler and Cass R. Sunstein - Exploring the concept of behavioral economics, this book suggests ways to make better decisions in various aspects of life.

## Capital in the Twenty-First Century

by Thomas Piketty - An in-depth examination of wealth and income inequality, offering a comprehensive analysis of economic trends over the past two centuries.

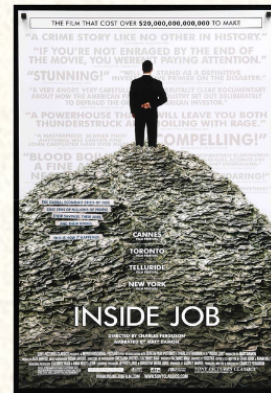


# movies



## The Social Network (2010)

This film provides a fascinating look at the creation of Facebook and the entrepreneurial spirit that drives the tech industry



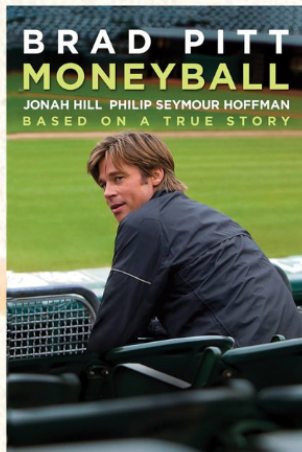
## Inside Job (2010)

A documentary that dissects the causes of the 2008 financial crisis and the role of institutions and individuals in the meltdown.



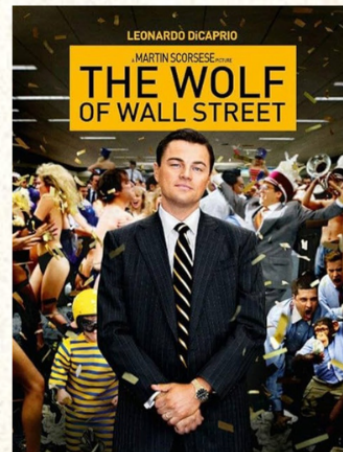
## Wall Street (1987)

A classic film that explores the world of high finance, greed, and moral dilemmas on Wall Street.



## Moneyball (2011)

This movie, based on a true story, illustrates the application of statistical analysis and economics in the world of baseball.

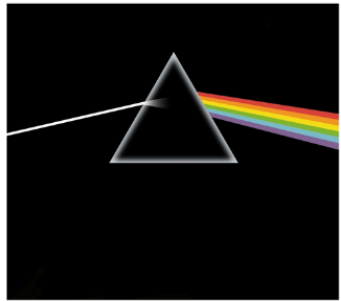


## The Wolf of Wall Street (2013)

A darkly humorous take on the life of Jordan Belfort, a stockbroker involved in fraudulent activities on Wall Street



# a l b u m s

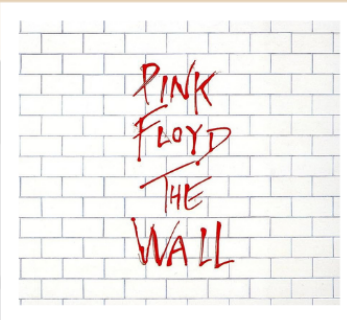


## **The Dark Side of the Moon**

by Pink Floyd - While not directly related to economics, this album's themes of greed and disillusionment resonate with economic issues.

## **The Wall**

by Pink Floyd - Another Pink Floyd classic that explores themes of alienation, inequality, and societal issues.

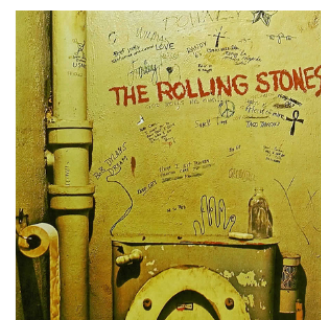


## **The Blueprint**

by Jay-Z - His album delves into the world of business, entrepreneurship, and the pursuit of success.

## **Beggars Banquet**

by The Rolling Stones - An album that includes tracks like "Street Fighting Man," which touch on social and political issues of the time.



## **Rumours**

by Fleetwood Mac - This album features songs about relationships and the complexities of personal and professional connections, which can relate to economic decision-making.

# The Faculty



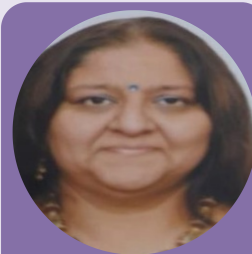
**Ms. Devangana Jha**

**Convener**

## NOTE FROM CONVENER

It gives me great pleasure to share the first issue of *The OptiCast*, the quarterly newsletter published by Optima under the aegis of Éclat: The Economics Association of Daulat Ram College. The purpose of this newsletter is twofold: to engage and to inform. It is an endeavour to expose students to a broad spectrum of economic issues with a view to broadening their intellectual horizon, as well as to instil an abiding interest in the discipline. This issue addresses a range of interesting themes, including the distributional impact of India's five-trillion economy goal; women in economics; efficiency analysis of the Chandrayan mission, and; the role of technology in mitigating climate crisis. It also posts, as a Newsletter must, the latest activities of the Association. Book recommendations and quizzes add to the enjoyment!

I congratulate the entire team for this wonderful initiative!



**Ms. Ritu Khanna**

**Teacher-In-Charge**

# Our Writers



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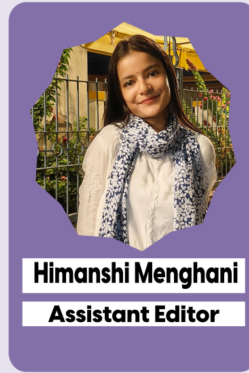
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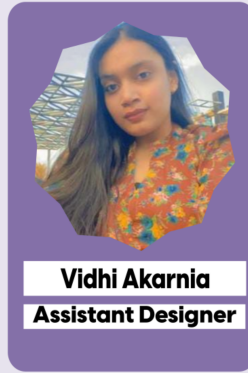
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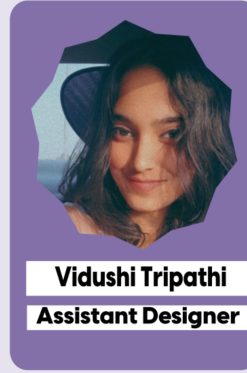
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# Design Credits



**Himanshi Yadav, Sanya Sharma**

**Éclat** at Daulat Ram College, Delhi University, is the pinnacle of academic brilliance. From **Economania** to **Mutasir**, we turn theory into action, hosting seminars, competitions, and speaker sessions.

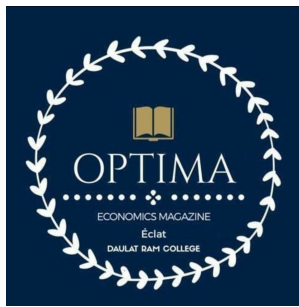
Our association orchestrates a myriad of events, ranging from academic seminars and webinars to inter-college competitions in our annual flagship event of **Economania** and insightful speakers sessions with renowned personalities in our biannual event, **Mutasir**, fostering holistic development for our members.

Our commitment extends to alumni chats, social media insights, and policy talks in **Niti Gupshup**.

With **Optima** publications and a dynamic approach, **Éclat** molds future economists into well-rounded leaders.

We're thrilled and brimming with anticipation as we gear up for the February 2024 edition of '**DRC-MUN**', eagerly anticipating its transformation into a phenomenal success!





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